

SMC 67/03/2024	
REPORT ON THE DRAFT 2024/25 TO 2026/27 MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK: 2024/25 FINANCIAL YEAR	
SEC 55/03/2024 AGENDA 19 MARCH 2024	
RESOLVED	
1	THAT council approves the draft capital revenue and expenditure by vote for the 2023/24 financial year.
2	THAT Council takes note that version 6.8 of the mSCOA classification framework was used to prepare the budget.
3	THAT Council takes note of MFMA Budget Circular 126 (attached as <u>pages 964 to 992</u>)
4	<p>THAT the draft annual budget for the financial years 2023/224 to 2025/26 as set out in the following tables and schedules be approved:</p> <ul style="list-style-type: none"> (i) Budget summary reflected as table A1 (attached as <u>page 841</u>) (ii) Budgeted Financial Performance (revenue and expenditure by standard classification reflected as table A2 (attached as <u>pages 842 to 846</u>) (iii) Budgeted Financial Performance (revenue and expenditure by municipal vote) reflected as table A3 (attached as <u>pages 847 to 850</u>) (iv) Budgeted Financial Performance reflected as table A4 (attached as <u>page 851</u>) (v) Budgeted Capital Expenditure by vote, standard classification and Funding reflected as table A5 (attached as <u>pages 852 to 856</u>) (vi) Budgeted Financial Position reflected as table A6 (attached as <u>page 857</u>) (vii) Budgeted Cash Flows reflected as table A7 (attached as <u>page 858</u>) (viii) Cash backed reserves/ accumulated surpluses reconciliation reflected as table A8 (attached as <u>page 859</u>) (ix) Asset Management reflected as table A9 (attached as <u>page 860 to 862</u>) (x) Basic Service Delivery Measurement reflected as table A10 (attached as <u>page 863</u>) <p>Supporting information, charts and explanations of trends and anomalies for each table reflected as table SA1 – SA 38 (attached as <u>pages 864 to 939</u>)</p>
5	THAT the draft 2023/23 to 2024/25 capital budget attached as <u>pages 933 to 934</u> be approved
6	THAT in terms of section 14 of the Local Government: Municipal Property Rates Act, 2004 (Act 6 of 2004) (MPRA) the assessment rates reflected in Annexure A (<u>attached as pages 940 to 943</u>) be approved for the budget year 2023/24.
7	THAT in terms of section 75A of the Local Government: Municipal Systems Act, 2000 (Act 32 of 2000) the tariffs and charges reflected in Annexure B to G attached as <u>pages 944 to 962</u> be approved for the budget year 2023/24.
8	THAT That Council takes note that NERSA has not published its annual municipal tariff guideline document that stipulates the percentage increase municipalities may levy to its electricity consumers, which means that the electricity tariff of 12.7% included will be amended later.
9	THAT the proposed water tariff increase of 4.6% be noted subject to final directive by Lepelle-Northern Water.
10	THAT Council take note of the proposed changes to the budget related policies (<u>attached as pages 993 to 1508</u>), which will be discussed during a workshop with Council and again re-submitted to Council by 30 May 2024 for final consideration

11	THAT the following indigent welfare package for 2024/25 be noted		
		23/24 (Vat excluded)	24/25 (Vat excluded)
	Rates – R100 000	63.50	R66.61
	Valuation	120.00	R125.88
	Refuse (up to 500 m ²)	42.38	R44.46
	Sewerage (up to 500 m ²)	79.66	R89.77
	Electricity – 50kwh	160.08	R167.92
	Water – 6kl		
	Total indigent package per month	R465.61	R494.64