

Council resolution: 26 February 2020

**2. BUDGET ADJUSTMENT FOR THE FINANCIAL YEAR 2019/20 (6/1/1/46)LCM
(ITEM 5 AGENDA EC 26 FEBRUARY 2020)**

RESOLVED:

THAT

- a) Council approves the adjusted revenue by source, adjusted expenditure by vote for the 2019/20 financial year.
- b) Further approves the adjustments budget 2019/20 as set out in the following tables and schedules:
 - i) Adjustments Budget Summary reflected as table B1 (attached as page 27)
 - ii) Adjustments Budget Financial Performance (standard classification) reflected as table B2 (attached as pages 28 to 31)
 - iii) Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) reflected as table B3 (attached as pages 32 to 35)
 - iv) Adjustments Budget Financial Performance (revenue and expenditure) reflected as table B4 (attached as page 36)
 - v) Adjustments Capital Expenditure Budget by vote and funding reflected as table B5 (attached as pages 37 to 40)
 - vi) Adjustments Budget Financial Position reflected as table B6 (attached as page 41)
 - vii) Adjustments Budget Cash Flows reflected as table B7 (attached as page 42)
 - viii) Cash backed reserves/ accumulated surplus reconciliation reflected as table B8 (attached as page 43)
 - ix) Asset Management reflected as table B9 (attached as pages 44 to 46)
 - x) Basic Service Delivery Measurement reflected as table B10 (attached as page 47)
 - xi) Supporting information and explanations of trends and anomalies for each table are reflected as tables SB1 to SB20 (attached as pages 48 to 85)

- c) cost containment measures as proposed be approved for implementation.
- d) It be noted that the revisions to the monthly and quarterly service delivery targets and performance indicators in the service delivery and budget implementation need to be aligned to the adjustments budget.
- e) Stringent debt collection and revenue enhancement measures must always be implemented to keep the collection rate above 70%.
- f) Council note the comments of the intervention team on the adjustments budget.