

COUNCIL RESOLUTION: 29 NOVEMBER 2019

11. SPECIAL BUDGET ADJUSTMENT FOR THE FINANCIAL YEAR 2019/20

(6/1/1/46)

(ITEM 7 AGENDA EC 28 NOVEMBER 2019)

RESOLVED:

THAT

- a) Council approves the adjusted revenue by source, adjusted expenditure by vote for the 2019/20 financial year.
- b) Further approves the special adjustments budget 2019/20 as set out in the following tables and schedules:
 - i) Adjustments Budget Summary reflected as table B1 (attached as page 36)
 - ii) Adjustments Budget Financial Performance (standard classification) reflected as table B2 (attached as pages 37 to 40)
 - iii) Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) reflected as table B3 (attached as pages 41 to 44)
 - iv) Adjustments Budget Financial Performance (revenue and expenditure) reflected as table B4 (attached as page 45)
 - v) Adjustments Capital Expenditure Budget by vote and funding reflected as table B5 (attached as pages 46 to 49)
 - vi) Adjustments Budget Financial Position reflected as table B6 (attached as page 50)
 - vii) Adjustments Budget Cash Flows reflected as table B7 (attached as page 51)
 - viii) Cash backed reserves/ accumulated surplus reconciliation reflected as table B8 (attached as page 52)
 - ix) Asset Management reflected as table B9 (attached as pages 53 to 55)
 - x) Basic Service Delivery Measurement reflected as table B10 (attached as pages 56)
 - xi) Supporting information and explanations of trends and anomalies for each table are reflected as tables SB1 to SB20 (attached as pages 57 to 91)

- c) Stringent debt collection and revenue enhancement measures must be implemented to keep the collection rate above 75%.
- d) Council notes that there are no amendments to approved capital programme.